

**PART 204—COINSURANCE**

AUTHORITY: 12 U.S.C. 1715z-9; 42 U.S.C. 3535(d).

**§ 204.1 Termination of program.**

Effective December 29, 1994, of final rule the authority to coinsure mortgages under this part is terminated, except that the Department will honor legally binding and validly issued borrower approvals issued by lenders before the termination date. This part 204, as it existed immediately before the termination date, will continue to govern the rights and obligations of co-insured lenders, mortgagors, and the Department of Housing and Urban Development with respect to loans coinsured under this part.

[59 FR 39957, Aug. 5, 1994]

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AUTHORITY: 12 U.S.C. 1715b, 1715z-1720; 42 U.S.C. 3535(d).